

POLICY AND PROCEDURE



SoLO
Life
Opportunities

38 Walnut Close
Chelmsley Wood
Birmingham
B37 7PU

Charity No. 1102297
England Company No.
5025939

Investment Policy

Category: Financial

Policy Statement

The prime objective of Trustees is to safeguard the value of the charity's assets and a secondary objective is to earn best interest on deposits.

Introduction

SORP FRS 102 requires charities with Investment assets (including stocks, shares, investment properties and cash held for investment purposes) are a separate category within fixed assets. Investments should be shown at their fair value at the balance sheet date, with changes in value being shown in the gains and losses on investment assets section of the SoFA.

It is also good corporate governance to have an investment policy.

Investment Policy

SoLO Life Opportunities receives income on an annual basis through grants, learning disabled member's contributions, donations and interest receivable. It budgets to expend all anticipated income except for retaining a prudent amount in reserves. The only material funds of SoLO Life Opportunities that are not expendable within twelve months of receipt are reserves.

Consequently the Trustees do not consider that it is prudent to invest income for the longer term. Their policy for investment is therefore to retain funds as cash and place them on short term deposit (terms or notice up to 120 days) with a number of financial institutions balancing the security of deposits with obtaining the best rates available and consistent with easy access to the funds. As a result the Trustees consider that it is not necessary for the charity to adopt an ethical investment policy.

Review

This policy should be reviewed annually.

Linked with:

Financial Controls

Policy Name: Investment Policy
Organisation: SoLO Life Opportunities
Last Reviewed: April 2018
Next Review Date: April 2019